



ALASKA HYDRO CORPORATION
2633 Carnation Street
North Vancouver, BC V7H 1H6
TSX Venture Exchange: AKH

NEWS RELEASE
NOT FOR DISSEMINATION IN THE UNITED STATES

ALASKA HYDRO ANNOUNCES SIGNING OF MUTUAL NON-DISCLOSURE
AGREEMENT

January 28, 2019 – Vancouver, British Columbia – Cliff Grandison, President of Alaska Hydro Corp. (AKH.H) (the Company), announced that the Company is in discussions with an international investment advisory and consulting firm and has entered into a Mutual Non-Disclosure Agreement with them. The business purpose of the Non-Disclosure Agreement is to explore entering into discussions with respect to a Letter of Intent relating to possible financing, investment and acquisition of hydroelectric assets in Latin America.

If a Letter of Intent is executed the Company will be conducting due diligence on a permitted hydroelectric project in Latin America currently in the early stages of financing and construction. On completion of the due diligence, if positive, the company may enter into further agreements for the acquisition of or merger with the owners of the project.

For further information, please contact:

Cliff Grandison, President
(604) 929-3961

Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including receipt of a water licence in respect of the proposed project, receipt of land tenure in respect of lands relating to the proposed project, completion of a preliminary economic assessment, environmental assessments, prefeasibility and feasibility studies and project financing, receipt of TSX Venture Exchange acceptance, receipt of a satisfactory outcome in consultations with First Nations, receipt of applicable permits, anticipated project development timelines and anticipated demand for hydro electricity. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.